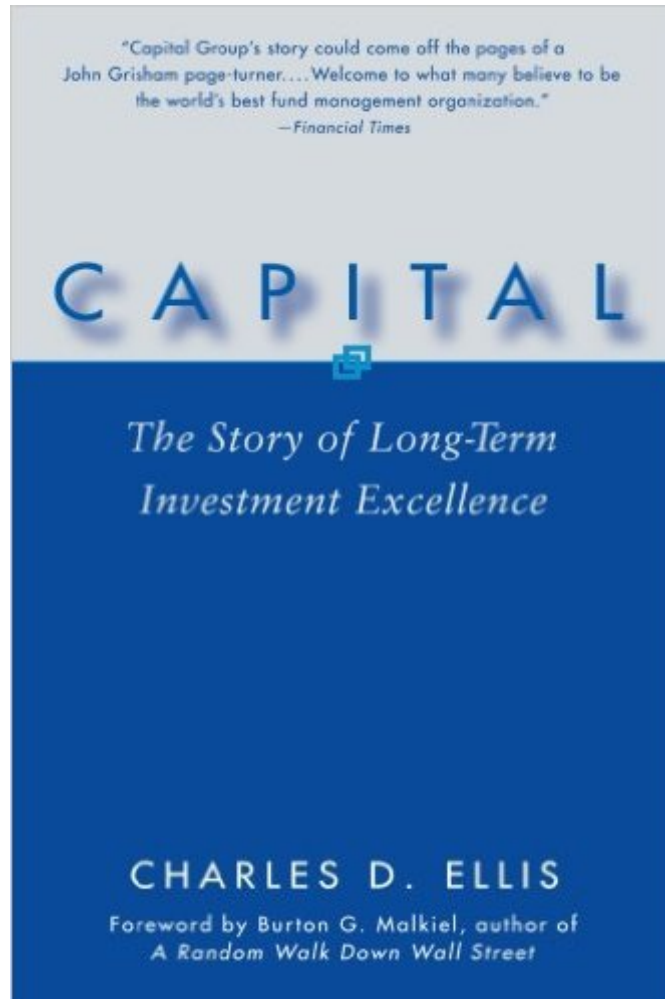


The book was found

# Capital: The Story Of Long-Term Investment Excellence



## Synopsis

Go inside the elite investment firm with Capital. The Capital Group is one of the world's largest investment management organizations, but little is known about it because the company has shunned any type of publicity. This compelling book, for the first time, takes you inside one of the most elite and private investment firms out there—the Capital Group Companies—a value investment firm par excellence. It digs deep to reveal the corporate culture and long-term investment strategies that have made Capital the one organization where most investment professionals would like to work and would most recommend as long-term investment managers for their family and friends.

## Book Information

Paperback: 334 pages

Publisher: Wiley; 1 edition (September 8, 2005)

Language: English

ISBN-10: 0471735876

ISBN-13: 978-0471735878

Product Dimensions: 6 x 1 x 9.1 inches

Shipping Weight: 1.3 pounds (View shipping rates and policies)

Average Customer Review: 4.0 out of 5 stars [See all reviews](#) (17 customer reviews)

Best Sellers Rank: #302,673 in Books (See Top 100 in Books) #53 in [Books > Business & Money > Investing > Mutual Funds](#) #236 in [Books > Textbooks > Business & Finance > Investments & Securities](#) #5460 in [Books > Business & Money > Economics](#)

## Customer Reviews

It's unfortunate that a subject so deserving of careful attention and exposition as Capital Group, with its second-to-none long term investment record, was recorded by a writer like Ellis. Few people know the investment management business as well as Charles Ellis, and evidently that fact exempted Ellis from any editing whatsoever at John Wiley and Sons. The book is replete with foot notes, asides, and other minutiae that add nothing whatsoever to the story. In fact, many of the footnotes, which often come 3 to 4 to a page and fill up 2/3 of the white space on the page, do not even deal with matters being discussed in the text at the time. Consider this footnote from page 119, in a section describing the introduction of 12b-1 fees:"37.) While studying for a joint MBA/JD degree at the University of Pennsylvania, Paul Haaga worked part time at Wellington for Jack Bogle--for \$6.00 an hour--writing prospectuses and shareholder reports. After graduation, he went to the SEC

in Washington from 1974 to 1977, and then joined Dechert, Price & Rhoades, where he became a partner. In 1985, when Jim Ratzlaff heard that Haaga might leave, he called and said, 'If you ever decide to leave private practice, come talk with us at Capital.' With two brothers already living in Los Angeles, the idea of living on the West Coast was 'not out of the question,' and Haaga joined Capital in 1985."Again, this footnote, reproduced in its entirety, is from a section describing the introduction of 12b-1 fees. Prior to this point in the book, we have not even been introduced to Paul Haaga yet, so we don't know why his career path is relevant to the discussion of 12b-1 fees (it isn't). We are left to wonder, why did the estimable Mr. Ellis choose to include this fact at this point in the book?

[Download to continue reading...](#)

Capital: The Story of Long-Term Investment Excellence Structure and Function of a Chihuahuan Desert Ecosystem: The Jornada Basin Long-Term Ecological Research Site (Long-Term Ecological Research Network Series) Stocks for the Long Run 5/E: The Definitive Guide to Financial Market Returns & Long-Term Investment Strategies Tactical Urbanism: Short-term Action for Long-term Change Long-Term Secrets to Short-Term Trading Vision to Reality: How Short Term Massive Action Equals Long Term Maximum Results The New Frontier Investors: How Pension Funds, Sovereign Funds, and Endowments are Changing the Business of Investment Management and Long-Term Investing The Complete Cardinal Guide to Planning For and Living in Retirement: Navigating Social Security, Medicare and Supplemental Insurance, Long-Term Care, ... Post-Retirement Investment and Income Taxes When Genius Failed: The Rise and Fall of Long-Term Capital Management ETFs for the Long Run: What They Are, How They Work, and Simple Strategies for Successful Long-Term Investing Short-Term Study Abroad 2008 (Peterson's Short-Term Study Abroad Programs) Term Sheets & Valuations - A Line by Line Look at the Intricacies of Term Sheets & Valuations (Bigwig Briefs) Term Sheets & Valuations: A Line by Line Look at the Intricacies of Term Sheets & Valuations (Bigwig Briefs) Deal Terms: The Finer Points of Venture Capital Deal Structures, Valuations, Term Sheets, Stock Options and Getting Deals Done (Inside the Minds) 24 Essential Lessons for Investment Success: Learn the Most Important Investment Techniques from the Founder of Investor's Business Daily Hedge Your Investment Portfolio: How to Hedge Your Investment Portfolio with Diversification, Options, and Futures Commercial and Investment Banking and the International Credit and Capital Markets: A Guide to the Global Finance Industry and its Governance The Little Book of Venture Capital Investing: Empowering Economic Growth and Investment Portfolios Capital Mysteries #2: Kidnapped at the Capital (A Stepping Stone Book(TM)) Capital Returns: Investing Through the Capital Cycle: A

